budget for 1994-95 has initiated numbers of measures which includes :

(i) Levying of countervailing duty on the imported capital goods.

(ii) Extending the benefit of modvat.

(iii) Reduction in the import duty on the parts of capital goods.

(iv) Reduction in the custom duty on. the import of steel and rationalisation of custom duty on the imported non-ferrous metals which are the basic inputs required for the capital goods industry.

Stagnation in industrial production

4959. SHRI IQBAL SINGH : Will the PRIME MINISTER be pleased to state :

(a) whether industrial production of the country in various fields has been stagnant for the last two years;

(b) if so, the reasons therefor; and

(c) what effective measures Government propose to take to increase industrial production in the country ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) :(a) As per the Index of Industrial Production the overall industrial production stagnated in 1991-92. It recorded a growth of 1.9% in 1992-93. The Index of Industrial Production has been showing a rising trend in 1993-94 and recorded a growth of 2.4% in the first nine months of the current year.

(b) The performance of the industrial sector in general during the last two years was affected by demand constraints in general, tight credit policy and the short term impacts of the stabilisation measures adopted in the wake of severe balance of payment crisis during 1991.

(c) The policy initiatives taken in the new Industrial Policy in July, 1991, the Trade Policy, and supporting fiscal and monetary measures announced in the subsequent Budgets are all aimed at accelerating the growth of industrial production. The extension of MODVAT for the capital goods and imposition of countervailing duty on import of capital goods would also help indigenous industries.

Efficiency of undertakings in Punjab

4960. SHRI IQBAL SINGH : Will the PRIME MINISTER be pleased to state :

(a) the names of the public sector/ private sector/Government sector under takings in Punjab as on the 31st March, 1994;

(b) whether efficiency and profits of these undertakings have increased during 1993-94;

(c) if so, the details thereof; and

(d) the steps taken by Government to increase the efficiency and profits in these undertakings ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) : (a) to (c) There is only one Central Public Sector Undertaking, namely Semi Conductor Complex Ltd. having its registered Office in the State of Punjab. The details of net profit and the value of production of Semi Conductor Complex Ltd. during last three years is, given below :—

(Rs. in lakhs)

	1992-93	1991-92	1990-91
Net Profit	490	799	212
Value of Production	6302	4603	2601

(d) Measures to increase efficiency are) enterprise specific. However, some of the measures include delegation of more powers to Board of Directors and their professionalisation, reduction of surplus manpower through Voluntary Retirement Schemes (VRS), Diversification of product mix, technology upgradation, research an development, etc.

Praduction and Profits earnted by Public Sector undertakings

4961. SHRI RAJUBHAI A.PARMAR: SHRI SUSHILKUMAR SAMBH JIRAO SHINDE :

Will the PRIME MINISTER be pleased to state :

(a) the details of the manufacturing public sector undertakings which registered higher out-put during 1993, indicating comparative production figures for 1991, 1992 & 1993 and the percentage growth recorded, and the profit percentage earned by them, yearwise; and

(b) the details of such undertakings which recorded a decline in production, indicating similar comparative figures ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) : (a) and (b) The undertaking-wise production and % capacity utilisation and the profits for the years 1990-91, 1991-92 & 1992-93 have been detailed in Statement No. 23 A and No. 7 A of Volume-I of Public Enterprises Survey 1992-93 laid on the Table of the House on 23rd February, 1994.

High-Powered Committee on PSUs

4962. SHRI SURESH KALMADI : SHRI GURUDAS DAS GUPTA: SHRI CHATURANAN MISHRA :

Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that Government have set up a high-powered committee for taking a firm stand on sick public sector undertakings; and

(b) if so, who are the members of the committee and what are the terms of reference therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) : Yes, Sir. Government have set up a High Powered Committee under the Chairmanship of Finance Minister to review the performance of PSEs, particularly sick enterprises.

(b) The other Members of the Committee are Deputy Chairman Planning Commission and Ministers incharge of Administrative Ministries of the enterprises taken up for review. The terms of reference include giving directions and guidelines to Ministries on the package of relief to take a stand or make a commitment before BIFR in each case of PSE referred to BIFR. The Committee would also review the performance of sick enterprises not referable to BIFR and selectively other public enterprises.

Modification in voluntary retirement scheme

4963. SHRI SURESH KALMADI : Will the PRIME MINISTER be pleasad to state :

(a) whether it is a fact that having missed the target in the planned trimming of labour strength in public sector enterprises, Government have decided to modify the youltary retirement scheme so as to make it more effective; and

(b) if so, what are the salient features of the modified scheme ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) : (a) and (b) The Voluntary Retirement Scheme, parameters of which had been notified by the DPE vide its OM's dated 5-10-88, 6-1-89, 29-5-92 and 23-9-93 is required to be adopted by the PSEs which have manpower surplus to their requirements. Assessment about the surplus labour is to be made by the PSE itself.

The PSEs have been advised in . PPE's OM dated 4-3-94 that any deviation from the parameters prescribed would require-